



United States  
Department of  
Agriculture

Farmers  
Home  
Administration

Washington  
D.C.  
20250

FmHA AN No. 1370 (1940)  
March 18, 1986

SUBJECT: Operating Loan Funds

TO: All State Directors and  
Farmer Programs Chiefs

Purpose/Intended Outcome:

An additional allocation of \$700 million of insured operating (OL) loan funds and \$50 million of guaranteed OL funds has been made available. These additional funds will be maintained under National Office control, and daily piecemeal State funding will be made.

Comparison with Previous AN:

This AN supplements FmHA AN 1357(1940) dated March 7, 1986.

Implementation Responsibilities:

Requests for funds from the National Office reserve must be made by telephone to the Farm Real Estate and Production Division at FTS 475-4006 or 475-4018 on a daily basis when loans are ready for approval. It is emphasized, once again, that loans ARE NOT TO BE APPROVED IN EXCESS OF A STATES ALLOCATION. The attached is an example of how a State Office can monitor loans ready for approval and notify county offices when obligating authority is available.

Our special State Director/Farmer Program Chief meeting scheduled for Wednesday, March 19, 1986, will further explain our funding strategy.

VANCE L. CLARK  
Administrator

EXPIRATION DATE: September 30, 1986

FILING INSTRUCTIONS: Preceding  
FmHA INSTRUCTION: 1940-L

Sent by electronic mail on March 18, 86 at 4:33 by DASD/IMPS. The State Director should advised other personnel as appropriate.



Farmers Home Administration is an Equal Opportunity Lender.  
Complaints of discrimination should be sent to:  
Secretary of Agriculture, Washington, D.C. 20250

\*\*SEND THREE COPIES OF THIS FORM TO STATE OFFICE. WE WILL RETAIN TWO AND RETURN THE OTHER WITH OUR RESPONSE. IT WOULD ALSO BE A GOOD IDEA TO KEEP A FOURTH COPY IN YOUR OFFICE UNTIL YOU RECEIVE OUR RESPONSE.

REQUEST FOR FUNDS

TO: State Office  
Farmer Programs Division

Date: .....

Subject: Request as to  
availability of funds

FROM: .....  
(C/O name)

LOAN TYPE: G-OL Ins-OL G-FO  
Ins-FO (Circle one.)  
(Use separate form for each loan  
type)

Approval of the following loans is pending, subject to the  
availability of funds (loan type specified above). Please advise  
whether or not we may approve the following.

	<u>BORROWER'S NAME</u>	<u>AMT. OF PROPOSED OBLIG.</u>	(Insured ONLY) ....indicate <u>Reg. or L.R.</u>
1.	.....	.....	.....
2.	.....	.....	.....
3.	.....	.....	.....
4.	.....	.....	.....
5.	.....	.....	.....
6.	.....	.....	.....
7.	.....	.....	.....
8.	.....	.....	.....
9.	.....	.....	.....
10.	.....	.....	.....

(Note to C/O: If more than 10 borrowers, staple together additional  
forms.)

RESPONSE:

TO: ..... C/O

DATE: .....

FROM: State Office

..... Funds are available for all of the above requested loans.  
Please approve and mail the obligating docket (all copies) to  
the State Office within 3 days of receipt of this form back  
in your office.

..... Only enough funds are available at this time to obligate the  
loans above which we have circled. Please approve and mail  
the obligating dockets (all copies) for these to the State  
Office within 3 working days from receipt of this form back  
in your office.

..... Funds are not available for any of the above requested loans  
at this time. Do not approve at this time.